GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3875
ANSWERED ON:17.08.2001
COMMITTEE ON TRANSACTION COST
V. SAROJA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(

(a) whether the High Powered Committee on transaction cost has submitted its recommendations;

(b) if so, the details thereof; (

(c) whether any action has been taken on the recommendations of the Committee; (

(d) if so, the details thereof; and (

(e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI DIGVIJAY SINGH)

(a) to (e): The High Powered Committee on Transaction Cost of Indian Exports has submitted its report which includes various recommendations relating to Central Board of Excise and Customs, DGFT, Ministry of Civil Aviation, RBI etc. Most of the recommendations of the Committee have been accepted and implemented. A standing Committee under the chairmanship of Revenue Secretary reviews the procedures and processes in various offices with a view to further bringing down the transaction time & cost on a continuing basis.